

# Status of the Iowa Workforce and Economy

## Upcoming 2019 News Release Schedule

Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 11	Mar 11
Feb	Mar 22	Mar 26
Mar	Apr 19	Apr 23
Apr	May 17	May 21
May	Jun 21	Jun 25
Jun	Jul 19	Jul 23
Jul	Aug 16	Aug 20
Aug	Sep 20	Sep 24
<b>Sep</b>	<b>Oct 18</b>	<b>Oct 22</b>
Oct	Nov 19	Nov 19
Nov	Dec 20	Dec 24
Dec	Jan 24	Jan 28

## Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	Iowa Statewide Employment	Manufacturing Employment
2019	Feb	1,587,300	228,500
	Mar	1,584,500	227,800
	Apr	1,589,000	228,400
	May	1,589,300	228,500
	Jun	1,593,100	229,900
	Jul	1,594,900	229,400
	Aug	1,595,600	228,700
	Sep	1,595,200	228,500

## Iowa Workforce Development

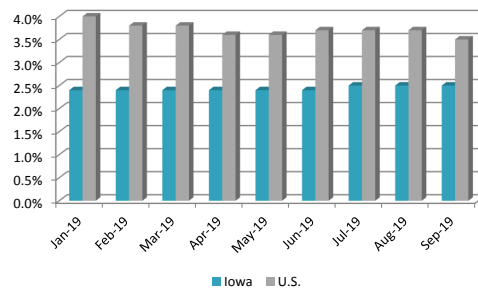
Information Prepared by the  
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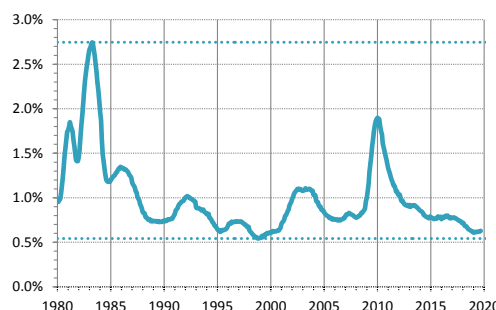
Donna Burkett, Bureau Chief  
Iowa Workforce Development

## Iowa and U.S. Unemployment Rates 2019



- Iowa's unemployment rate remained at 2.5 percent in September. The state's jobless rate was 2.4 percent one year ago.
- The state's total employment level rose to 1,694,200 in September from 1,686,300 in August.
- The U.S. unemployment rate fell to 3.5 percent in September.

## UI Benefit Cost Rate (Benefits Paid / Covered Wages)



Source: Iowa Workforce Development, Labor Market Information

- The UI benefits cost rate is defined as UI benefits paid divided by the UI covered wages.
- The benefit cost rate reached 1.9 percent during the recession of 2010. It has since declined to 0.6 percent in 2019, the lowest benefit cost rate since 2000.

- Iowa establishments shed 400 jobs in September. Although small, this was the first monthly loss since March.
- Financial activities led all sectors with 900 jobs gained. This sector is now positive annually due to hiring in insurance and related activities.
- Construction gained 800 jobs in September. This is now the sixth-consecutive monthly increase.
- Retail trade gained 900 jobs. This was the first increase since March for this sector.
- Leisure and hospitality shed 700 jobs due to declines in accommodations and food services. Eating and drinking places were responsible for most of the loss.
- Professional and business services shed 400 jobs following a slight increase last month. This sector is up annually despite losses in administrative support and waste management.
- Compared to last year, Iowa is up 12,700 jobs. Manufacturing and construction combined have added 8,100 jobs.
- U.S. total nonfarm employment increased by 136,000 jobs in September.

## Iowa Total Nonfarm Employment January 2018 - September 2019

